

ATLANTIC COMMERCIAL COMPANY LIMITED

11/11/2021

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Scrip Code: ATLANTIC

Sub: Intimation under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its meeting held on 11/11/2021 has approved the following matters:

1. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have approved and taken on record the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2021.

The aforesaid result duly signed by the Chairman of the Company along with Limited Review Report thereon by Statutory Auditors of the Company and disclosures regarding the non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 are enclosed herewith for your information and records as Annexure - I.

2. Appointed Mr. Nand Kishore Mehra (DIN: 09270338), as Independent Director of the Company, subject to the approval of shareholder, for a term of 5 years commencing from November 11, 2021.

Necessary information in respect of Mr. Nand kishore Mehra as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with regulation 30 - para A of part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith as Annexure - II.

Please take the same on record.

Yours' Truly
For Atlantic commercial Company Limited



Narendra Kishore Gaur
Chairman
DIN: 00168265



CA



Independent Auditor's Review Report on the Statement of Unaudited Financial Results of Atlantic Commercial Company Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Atlantic Commercial Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ("the Company") for the quarter ended 30th September, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 ("the Circular").
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: 11.11.2021

For RCB & Company
Chartered Accountants
Firm No.

Ashish Bansal
Partner

M. No. 092532

UDIN: 21092532AAAAAS9479

7 SAGAR APARTMENTS, 6 TILAK MARG, NEW DELHI – 110001
WWW.RCBCA.COM | CA@RCBCA.COM | +91.11.4304.3388

ATLANTIC COMMERCIAL COMPANY LIMITED

Regd. Office: Unit No 2053, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao Delhi 110006
CIN: L51909DL1985PLC020372

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Sr. No.	Particulars	₹ In Lakh, except per share detail					
		Quarter Ended			Six months ended on		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income						
I	(a) Revenue from operations	0.00	2.42	-	2.42	-	4.00
II	(b) Other income	0.31	-	0.05	0.31	0.09	0.17
III	Total income (I + II)	0.31	2.42	0.05	2.73	0.09	4.17
	Expenses						
IV	(a) Employee benefits expense	0.18	0.18	0.18	0.36	0.36	0.72
	(b) Other expenses	0.51	1.24	0.54	1.75	2.02	2.79
	Total expenses	0.69	1.42	0.72	2.11	2.38	3.51
V	Profit / (loss) before tax (III - IV)	(0.38)	1.00	(0.67)	0.62	(2.29)	0.66
	Tax expense						
VI	(a) Current tax	0.00	0.25	0.01	0.25	0.02	0.17
	(b) Prior period tax adjustment	-	-	-	-	-	0.01
	Total tax expense	0.00	0.25	0.01	0.25	0.02	0.17
VII	Profit / (loss) for the period (V - VI)	(0.38)	0.75	(0.68)	0.37	(2.31)	0.49
VIII	Other comprehensive income	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII + VIII)	(0.38)	0.75	(0.68)	0.37	(2.31)	0.49
X	Paid up equity share capital (Face value ₹ 10/- each)	73.50	73.50	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	-	-	47.75
XII	Earnings per share						
	Basic and diluted in (₹)	(0.05)	0.10	(0.10)	0.05	(0.32)	0.07

Statement of Assets and Liabilities

Particulars	₹ In Lakh	
	As at 30th September, 2021	As at 31st March, 2021
ASSETS		
(1) Non-Current Assets		
(a) Financial Assets		
(i) Investments	47.50	47.50
(2) Current Assets		
(a) Financial Assets		
(i) Cash and cash equivalents	3.39	1.78
(ii) Bank balance other than (i) above	29.09	4.00
(b) Current tax assets (net)	-	-
(c) Other current assets	42.26	68.47
Total Assets	122.24	121.75
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	73.50	73.50
(b) Other Equity	48.11	47.75
Liabilities		
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	0.45	0.48
(b) Current tax liabilities (net)	0.18	0.02
Total Equity and Liabilities	122.24	121.75



For Atlantic Commercial Company Ltd.

Authorised Signatory/Director

ATLANTIC COMMERCIAL COMPANY LIMITED

Regd. Office: Unit No 2053, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao Delhi 110006
CIN: L51909DL1985PLC020372

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Statement of Cash Flow

Particulars	(₹ in Lakh)	
	Period ended 30th September, 2021	Period ended 31st March, 2021
Cash flow from operating activities		
Profit before taxation	0.62	0.66
Adjustments for :-		
Interest on deposit with bank	(0.31)	(0.17)
Operating cash flow before working capital changes	0.31	0.49
Changes in assets and liabilities		
(Increase) / Decrease in other current assets	26.21	(7.79)
Increase / (Decrease) in other current liabilities	(0.03)	0.28
Cash used in operations	26.48	(7.01)
Income tax paid (Net)	(0.08)	(0.17)
Net cash generated / (used) in operating activities (A)	26.40	(7.17)
Cash flow from investing activities		
Interest on deposit with bank	0.31	0.17
Fixed deposit not considered as cash and cash equivalents	(25.09)	-
Net cash generated / (used) in investing activities (B)	(24.78)	0.17
Cash flow from financing activities		
Net cash generated from financing activities (C)	-	-
Net cash flows [increase / (decrease)] during the period (A+B+C)	1.62	(7.00)
Cash and cash equivalents at the beginning of the period	1.78	8.78
Cash and cash equivalents at the end of the period	3.39	1.78

Notes:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.11.2021. The statutory auditor have carried out the limited review of these financial results.
- There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created as per Ind AS - 12 "Income Taxes".
- The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown in economic activity. As the Company has no significant business activity, the pandemic has so far had no impact on the business operations of the Company. However the Company will continue to monitor current and future conditions and impact thereof on Company's operations.
- Previous period figures have been regrouped / reclassified, wherever necessary.
- The above financial results are also available on our website www.atlantic-commercial.com



Place: New Delhi
Date: 11.11.2021

For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Chairman
DIN No. 00168265

ATLANTIC COMMERCIAL COMPANY LIMITED

11.11.2021

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Scrip Code: ATLANTIC

**Sub: Non applicability of submission of Statement of Deviation under SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

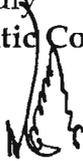
Dear Sir/Madam,

Please note that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of submission of Statement of Deviation is not applicable on the Company as the Company does not have any unutilized fund raised through public issue, rights issue, preferential issue, qualified institutions placement etc.

Kindly take same on record.

Thanking You,

Yours' truly
For Atlantic Commercial Company Limited



Narendra Kishore Gaur
Chairman
DIN - 00168265



ATLANTIC COMMERCIAL COMPANY LIMITED

ANNEXURE-II

Sr. No.	Particulars	Name of Director
		Mr. Nand Kishore Mehra
1	Reason for Change viz. appointment, Removal, resignation death or otherwise	Appointment
2	Date of appointment/ cessation as applicable and Term of appointment	Appointed for a term of 5 years w.e.f November 11, 2021.
3	Brief profile	Mr. Nand Kishore Mehra is Post-Graduate degree holder in Human Resource Development. He holds more than 15 years of experience in the fields of Human Resource and secretarial work.
4	Disclosure of relationship between directors (in case of appointment of director)	NIL

